

# Kalamazoo Covenant Academy

	2023-24 AUDITED	2024-2025 REVISION	2024-2025 FINAL	2025-2026 ORIGINAL
Foundation Allowance	\$ 9,608	\$ 9,608	\$ 9,608	\$ 10,000
Student Blended Count		191	197	197
<b>Revenue</b>				
<b>Revenue from Local Sources</b>				
GVSU Grant		\$ 2,348	\$ 2,348	\$ 2,348
Interest Income		16,500	18,414	18,414
Okun Foundation		23,683	23,683	23,683
Regional Enhancement		66,600	66,600	66,600
199-0000 Miscellaneous	209,330	1,200	85,474	1,200
<b>Total Revenue - Local Sources</b>	<b>\$ 209,330</b>	<b>\$ 110,331</b>	<b>\$ 196,519</b>	<b>\$ 112,245</b>
<b>Revenue from State Sources</b>				
311-0000 State Aid Foundation	1,843,105	1,835,128	1,892,295	1,969,500
311-0000 22e Charter School Per Pupil Payment \$375/Pupil		71,625	73,799	-
312-0001 Special Education		57,138	34,434	45,786
6 312-0000 At Risk		225,366	225,364	210,879
6 At Risk - Carryover				
Enrollment Stabilization				
Educator Compensation		4,448	4,448	-
Pupil Exceeding 1.0 FTE		(106,049)	(106,050)	(106,050)
Grow Your Own				
CTE				
Sec 23b Credit Recovery				
312-0060 Sec 31aa Mental Health/Security				
Sec 41 - Bilingual				
312-0010 Headlee Obligation		5,625	5,788	5,625
<b>Total Revenue - State Sources</b>	<b>\$ 1,843,105</b>	<b>\$ 2,093,281</b>	<b>\$ 2,130,078</b>	<b>\$ 2,125,740</b>
<b>Revenue from Federal Sources</b>				
McKinney Vento ARP II Homeless	-	-	-	-
11bb	-	-	-	-
1 414-0140 Title I A	182,415	48,563	48,563	48,047
2 414-0210 Title II A	-	4,499	4,499	3,855
4 414-0000 Title IV	-	10,000	13,669	10,000
<b>Total Revenue - Federal Sources</b>	<b>\$ 182,415</b>	<b>\$ 63,062</b>	<b>\$ 66,731</b>	<b>\$ 61,902</b>
<b>Incoming Transfers and Other Transactions</b>				
513-0000 Payments from ISD - Act 18		115,583	115,583	115,583
<b>Total Revenue - Transfers and Other</b>	<b>-</b>	<b>115,583</b>	<b>115,583</b>	<b>115,583</b>
<b>Total Revenue</b>	<b>\$ 2,234,850</b>	<b>\$ 2,382,257</b>	<b>\$ 2,508,911</b>	<b>\$ 2,415,470</b>
<b>Expenditures</b>				
<b>Instructional Expenditures</b>				
113-3110 Purchased Serv - Salaries	246,489	321,864	336,191	445,224
113-3110 Purchased Serv - Substitutes			13,740	

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Raise Pool				49,200
113-3110 Purchased Serv - Year End Bonus				
<b>Total Purchased Staffing</b>	<b>246,489</b>	<b>321,864</b>	<b>349,931</b>	<b>494,424</b>
113-3220 Workshops & Conferences		-	-	-
113-3430 Mail/Postage		-	-	-
113-3450 Software Licenses		-	-	-
113-5110 Teaching Supplies		18,000	21,697	21,697
Travel		2,500	2,500	2,500
113-5210 Curriculum		31,150	5,000	31,150
Workshops & Conferences		3,000	3,000	3,000
113-7410 Dues & Fees				-
Graduation		8,000	8,000	8,000
113-7910 Miscellaneous		40,000	33,018	40,000
<b>Total Instructional</b>	<b>246,489</b>	<b>424,514</b>	<b>423,145</b>	<b>600,771</b>
<b><u>Added Needs - Special Ed</u></b>				
122-3110 Purchased Serv - Salaries	258,820	80,271	91,548	185,464
Purchased Serv - Contracted		50,000	-	-
Supplies		2,000	2,000	2,000
Workshops & Conferences		2,000	2,000	2,000
<b>Total Added Needs - Special Ed</b>	<b>258,820</b>	<b>134,271</b>	<b>95,548</b>	<b>189,464</b>
<b><u>Compensatory Education</u></b>				
6 125-3110 Purchased Serv - Salaries At Risk		133,750	176,374	161,889
2 Purchased Serv - Title 2 Family Support		3,843	4,499	3,855
4 Purchased Serv - Title 4 Family Support		9,881	13,669	10,000
Purchased Serv - Compensatory			10,347	32,766
125-5110 Supplies				-
1 125-3110 Purchased Serv - Salaries Title IA		45,266	47,601	47,085
<b>Total Compensatory Education</b>	<b>-</b>	<b>192,740</b>	<b>252,490</b>	<b>255,596</b>
<b><u>Support Services</u></b>				
212-3130 Purchased Serv - Guidance	127,936	51,597	38,677	57,485
213-3130 Purchased Serv - Guidance 31aa				-
214-3130 Purchased Serv - Psychology		10,000	10,000	10,000
215-3130 Purchased Serv - Speech		3,000	1,500	3,000
216-3130 Purchased Serv - Social Work		20,000	25,000	25,000
<b>Total Support Services</b>	<b>127,936</b>	<b>84,597</b>	<b>75,177</b>	<b>95,485</b>
<b><u>General Administration - Board of Education</u></b>				
231-3170 Legal Fees		5,000	22,000	22,000
231-3180 Audit Fees		13,000	13,000	13,000
Travel		5,000	5,000	5,000
231-3510 Marketing		15,000	15,000	15,000
231-7410 Dues & Fees				-
231-7910 Miscellaneous	23,032	7,000	15,047	7,000
<b>Total General Admin (Board)</b>	<b>23,032</b>	<b>45,000</b>	<b>70,047</b>	<b>62,000</b>

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<b>General Administration - Executive Administration</b>				
232-3150 University Oversight Fee	55,293	55,054	56,769	59,085
232-3150 Management Fee	276,466	323,982	329,502	328,851
<b>Total General Admin (Exec Admin)</b>	<b>331,759</b>	<b>379,036</b>	<b>386,271</b>	<b>387,936</b>
<b>School Administration</b>				
241-3150 Purchased Serv - Admins & Assistants	296,222	154,875	183,717	173,038
241-3430 Mail/Postage		2,000	2,000	2,000
Workshops & Conferences		4,000	4,000	4,000
241-5910 Office Supplies		10,000	7,500	10,000
Equipment Lease			6,046	6,046
Furniture & Equipment < \$5000			54,761	54,761
Travel		2,000	2,000	2,000
241-7910 Miscellaneous		12,600	26,191	26,191
<b>Total School Admin</b>	<b>296,222</b>	<b>185,475</b>	<b>286,215</b>	<b>278,036</b>
<b>Business Support Services</b>				
Purchased Services - Axios	18,534		20,000	-
Bank Fees		300	300	300
<b>Total Business Support Services</b>	<b>18,534</b>	<b>300</b>	<b>20,300</b>	<b>300</b>
<b>Operations &amp; Maintenance</b>				
261-3190 Purchased Serv - Custodial		30,000	39,195	39,195
Water & Sewage		3,500	3,500	3,500
Waste & Trash		5,500	5,500	5,500
261-3410 Telephone		4,500	7,500	7,500
261-3910 Insurance		32,000	35,000	35,000
261-4110 Building Maintenance & Repair		80,000	80,000	80,000
Grounds Maintenance		5,000	-	5,000
Gas		10,000	10,000	10,000
Electric		23,000	23,000	23,000
261-5990 Supplies & Materials				
261-7910 Miscellaneous	223,572			
<b>Total Operations &amp; Maintenance</b>	<b>223,572</b>	<b>193,500</b>	<b>203,695</b>	<b>208,695</b>
<b>Security Services</b>				
6 266-3130 Purchased Serv - Security 31a		48,990	48,990	48,990
<b>Total Security Services</b>	<b>-</b>	<b>48,990</b>	<b>48,990</b>	<b>48,990</b>
<b>Transportation</b>				
266-3130 Transportation Services	16,287	15,000	55,000	55,000
Bus Passes		1,000	1,000	1,000
<b>Total Transportation</b>	<b>16,287</b>	<b>16,000</b>	<b>56,000</b>	<b>56,000</b>
<b>Central Services</b>				
Purchased Serv - Pupil Accounting	40,633	42,703	-	-
283-3170 Background Checks				
Tuition				

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<b>Total Central Services</b>	<b>40,633</b>	<b>42,703</b>	<b>-</b>	<b>-</b>
<b>Technology</b>				
284-3150 Purchased Serv - Technology		75,000	50,000	75,000
284-5110 Technology Supplies				
<b>Total Technology</b>	<b>-</b>	<b>75,000</b>	<b>50,000</b>	<b>75,000</b>
<b>Community Services</b>				
1 331-5990 Parent Meetings - Title I		500	500	500
Purchased Serv - Family Support Spec	69,003		0	0
1 Homeless Allocation - Title I		462	462	462
<b>Total Community Services</b>	<b>69,003</b>	<b>962</b>	<b>962</b>	<b>962</b>
<b>Custody &amp; Care of Children</b>				
Purchased Serv - Baby Academy		18,865	23,792	20,835
Supplies		5,000	5,000	5,000
<b>Total Custody &amp; Care of Children</b>	<b>-</b>	<b>23,865</b>	<b>28,792</b>	<b>25,835</b>
<b>Other Transactions &amp; Transfers</b>				
Building Improvement	7,574	50,000	50,000	50,000
511-4210 Loan Repayment	35,564	30,846	120,423	30,846
<b>Total Other Transactions &amp; Transfers</b>	<b>43,138</b>	<b>80,846</b>	<b>170,423</b>	<b>80,846</b>
<b>Total Expenditures &amp; Other Transactions</b>	<b>1,695,425</b>	<b>1,927,798</b>	<b>2,168,055</b>	<b>2,365,916</b>
<b>Revenues &amp; Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>539,425</b>	<b>454,459</b>	<b>340,855</b>	<b>49,554</b>
<b>Beginning Fund Balance - Committed</b>				
711-0000 Beginning Fund Balance - Unrestricted	810,922	1,350,347	1,350,347	1,691,202
<b>Ending Fund Balance</b>	<b>1,350,347</b>	<b>1,804,806</b>	<b>1,691,202</b>	<b>1,740,756</b>
	chkd	chkd		
<i>Fund Balance as % of State Aid</i>	73%	98%	89%	88%

**Kalamazoo Covenant Academy**

**A Resolution of the Kalamazoo Covenant Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Kalamazoo Covenant Academy GENERAL FUND for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	\$	112,245
State		2,125,740
Federal		61,902
From ISD		115,583
Total Revenue	\$	2,415,470

BE IT FURTHER RESOLVED, that \$2,365,916 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	600,771
Added Needs		445,060
Support Services:		
Pupil Services		95,485
Improvement of Instruction		-
General Administration		449,936
School Administration		278,036
Business		300
Operations/Maintenance		208,695
Central Services		-
Support Services Technology		75,000
Security		48,990
Transportation		56,000
Community Services		962
Custody & Care of Children		25,835
Outgoing Transfers and Other Transactions		80,846
Total Appropriated		2,365,916
Excess Revenues Over (Under) Expenditures		49,554
Fund Balance, July 1		1,691,202
Ending Fund Balance	\$	1,740,756

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Kalamazoo Covenant Academy Board of Directors at a properly noticed open meeting held on the \_\_\_ day of \_\_\_\_\_, 2025 at which a quorum was present.

By: \_\_\_\_\_  
Secretary of the Board